# 1. REVIEW OF THE COUNCIL'S ARRANGEMENTS FOR SECURING FINANCIAL RESILIENCE

Submitted by: Executive Director - Resources and Support

**Services** 

Portfolio: Finance and Resources

Ward(s) affected: All

### **Purpose of the Report**

To receive a report from the council's external auditors, Grant Thornton, reviewing the council's arrangements for securing financial resilience.

## **Recommendation**

That the report be received.

#### **Reasons**

The council's external auditors, Grant Thornton, has undertaken a review to determine if the Council has proper arrangements in place for securing financial resilience.

## 1. **Background**

Grant Thornton, as part of the statutory external audit, has undertaken a review to determine if the Council has proper arrangements in place for securing financial resilience. They have considered whether the Council has robust financial systems and processes in place to manage its financial risks and opportunities, and to secure a stable financial position that enables it to continue to operate for the foreseeable future.

Attached as an Appendix is their report.